

Turn your retirement savings into income



Investment + withdrawal options

What is it?

Fidelity Managed Retirement FundsSM

Professionally managed portfolios designed to help support a steady stream of regular income payments.

Fidelity Managed Cash Flow

An automatic withdrawal option designed to help you convert your retirement savings into income.

How does it work?

Each portfolio consists of a mix of investments that correspond to your age and become more conservative over time.

The Fidelity Managed Cash Flow¹ withdrawal calculates a payment rate that is based on age and adjusts over time.

Together, these strategies are designed to make it easy to convert your savings into a steady stream of income throughout your retirement.

Here's how to turn your savings into income in just two steps.



1. Evaluate your Fidelity Managed Retirement Fund² options

As you near or enter retirement, consider the Fidelity Managed Retirement Fund that most closely aligns with the year you turn age 70.

If you were born between...	Consider the following fund ³
1963–1967	Fidelity Managed Retirement 2035 Fund SM
1958–1962	Fidelity Managed Retirement 2030 Fund SM
1953–1957	Fidelity Managed Retirement 2025 FundSM
1948–1952	Fidelity Managed Retirement 2020 Fund SM
1943–1947	Fidelity Managed Retirement 2015 Fund SM
1938–1942	Fidelity Managed Retirement 2010 Fund SM
Before 1938	Fidelity Managed Retirement Income Fund SM

Roger was born in 1955 and turns 70 in the year 2025. He may want to consider the **Fidelity Managed Retirement 2025 Fund**.



2. Set up your automatic withdrawal

When you retire, you can evaluate, compare, and select a withdrawal that meets your specific needs for retirement income. **Fidelity Managed Cash Flow** is a withdrawal option designed to work with the **Fidelity Managed Retirement Funds**.

We're here to help

To learn more about how to turn your retirement savings into income, speak with a Fidelity representative.

Call 866-811-6041.

¹Payments from the Managed Cash Flow withdrawal option will vary year over year, may constitute a return of an investor's capital, and may increase or decrease depending on the yearly withdrawal rate and a customer's account value. No target level of remainder assets is guaranteed.

²The Managed Retirement Funds are subject to the volatility of the financial markets, including that of equity and fixed income investments in the United States and abroad, and may be subject to risks associated with investing in high-yield, small-cap, commodity-linked, and foreign securities. Leverage can increase market exposure, magnify investment risks, and cause losses to be realized more quickly. No Managed Retirement Fund is considered a complete retirement program, and there is no guarantee that any single fund will provide sufficient retirement income at or through retirement. Principal invested is not guaranteed at any time, including at or after the funds' target dates. The fund is designed primarily for investors who seek to convert accumulated assets into regular withdrawals over time. As with any mutual fund, withdrawals will reduce the investment balance, and future returns are not earned on amounts withdrawn.

³The table above depicts all the Fidelity Managed Retirement Fund options available. Investment options for individual plans may vary. To review your plan's investment menu, go to the Investments tab of your employer's retirement plan website.

Investment decisions should be based on an individual's own goals, time horizon, and tolerance for risk.

Past performance is no guarantee of future results.

Before investing in any mutual fund, consider the investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

