

NEWSLETTER COPY:

Announcement version:

New options to help turn your retirement savings into income.

You've saved and planned throughout your working life, and you deserve the retirement you envision. Transitioning into that retirement can come with a lot of questions, like "How can I turn my savings into income?" and "How can I manage my investments while I'm in retirement?"

Help is here.

New retirement income investment and withdrawal options are available in your plan to help you be ready for those questions. Among those options are Fidelity Managed Retirement Funds^{SM1} and Fidelity Managed Cash Flow.²

A combination that can make it easy to withdraw from your retirement savings and stay invested for the future.

Fidelity Managed Retirement Funds are a suite of professionally managed portfolios designed specifically for retirees. Fidelity Managed Cash Flow helps you convert your retirement savings into income.

These new options can help take the guesswork out of investing in and withdrawing from your retirement savings. To get started or to learn more, visit [NetBenefits®](#) today

¹ The Managed Retirement Funds are subject to the volatility of the financial markets, including that of equity and fixed income investments in the United States and abroad, and may be subject to risks associated with investing in high-yield, small-cap, commodity-linked, and foreign securities. Leverage can increase market exposure, magnify investment risks, and cause losses to be realized more quickly. No Managed Retirement Fund is considered a complete retirement program, and there is no guarantee that any single fund will provide sufficient retirement income at or through retirement. Principal invested is not guaranteed at any time, including at or after the funds' target dates. The fund is designed primarily for investors who seek to convert accumulated assets into regular withdrawals over time. As with any mutual fund, withdrawals will reduce the investment balance, and future returns are not earned on amounts withdrawn.

² Payments from the Managed Cash Flow withdrawal option will vary year over year, may constitute a return of an investor's capital, and may increase or decrease depending on the yearly withdrawal rate and a customer's account value. No target level of remainder assets is guaranteed.

Investment decisions should be based on an individual's own goals, time horizon, and tolerance for risk.

Past performance is no guarantee of future results.

Before investing in any mutual fund, consider the investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

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